New Accountant's Guide to Certifications

By James G Swearingen, Ph.D., CPA, Professor of Accounting at Weber State University, Ronald M. Mano, Ph.D., CPA, CFE, Professor of Accounting and former Department Chair at Weber State University and Sandra Swearingen, CPA, Assistant Professor at Weber State University

In 1997, the authors conducted a study driven by curiosity and a desire to provide information for students to see how many professional certifications were available to accounting majors. At that time, fifteen certifications were identified.

Four years later, in 2001, the prior study was replicated and at that time, 32 certifications were identified.

The current study, conducted in 2009

again replicates the prior two studies. In this study, 74 certifications are identified. Below is a summary of the certification, the sponsoring organization and the website.

Certifications in the area of information technology are specifically excluded since to include them would have increased the number well into the hundreds. Hopefully this study will help accounting professionals and students as they consider possible certifications. It should also be helpful for professors as they advise students as well as assisting those already in practice as they contemplate additional certification options.

The full study documenting the education requirements, experience, examination and continuing professional education (CPE) requirements may be found on the New Accountant website, *www.NewAccountantUSA.com*, please click on "White Paper" tab.

Certificate **Sponsoring Organization** Web Site AAMS Accredited Asset Management Specialist **College for Financial Planning** www.cffp.edu ABA Accredited Business Accountant Accreditation Council for Accountancy and Taxation www.acatcredentials.org ABV Accredited in Business Valuation American Institute of Certified Public Accountants www.aicpa.org Associate Computing Professional ACP Institute for Certification of Computing Professionals www.iccp.org AEP Accredited Estate Planner National Association of Estate Planners and Councils www.naepc.org AES Automated Examination Specialist Society of Financial Examiners www.sofe.org AFE Accredited Financial Examiner Society of Financial Examiners www.sofe.org AIC Associate in Claims American Institute for CPCU and Insurance Institute of America www.aicpcu.org ARM American Institute for CPCU and Insurance Institute of America Associate in Risk Management www.aicpcu.org ARM-P Associate in Risk Management for Public Entities American Institute for CPCU and Insurance Institute of America www.aicpcu.org ASA Accredited Senior Appraiser American Society of Appraisers www.appraisers.org ATA Accredited Tax Advisor Accreditation Council for Accountancy and Taxation www.acatcredentials.org ATP Accredited Tax Preparer Accreditation Council for Accountancy and Taxation www.acatcredentials.org AVA Accredited Valuation Analyst National Association of Certified Valuation Analysts www.nacva.com CAE **Certified Association Executive** American Society of Association Executives www.asaecenter.org CASI Chartered Advisor for Senior Living The American College www.theamericancollege.edu CR Certified Bookkeeper American Institute of Professional Bookkeepers www.aipb.org CBA Certified Bank Auditor Bank Administration Institute www.bai.org CRM **Certified Business Manager** Association of Professionals in Business Management www.apbm.org CCF/A www.sceaonline.net Certified Cost Estimator/Analyst Society of Cost Estimating and Analysis CCP **Certified Computing Professional** Institute for Certification of Computing Professionals www.iccp.org CCSA Certified in Control Self-Assessment Institute of Internal Auditors www.theiia.org CCTS Certified Corporate Trust Specialist American Bankers Association, Institute of Certified Bankers www.aba.com/ICBCertifications CDFA **Certified Divorce Financial Analyst** Institute for Divorce Financial Analysts www.institutedfa.com CDFM Certified Defense Financial Manager American Society of Military Comptrollers www.asmccertification.com CEA Certified Estate Advisor National Association of Financial and Estate Planning www.nafep.com CERS Certified Employment Benefits Specialist International Foundation of Employee Benefits Plans www.ifebp.org CEP Certified Environmental Professional The Academy of Board Certified Environmental Professionals www.abcep.org CFA Chartered Financial Analyst **Chartered Financial Analyst Institute** www aimr com

	Certificate	Sponsoring Organization	Web Site
CFC	Chartered Financial Consultant	Institute of Financial Consultants	www.ifconsultants.org
CFE	Certified Fraud Examiner	Association of Certified Fraud Examiners	www.acfe.com
CFE	Certified Financial Examiner	Society of Financial Examiners	www.sofe.org
CFFA	Certified Forensic Financial Analyst	National Ass. of Certified Valuation Analysts' Financial Forensics Institute	www.nacva.com/
CFIRS	Fiduciary and Investment Risk Specialist	Cannon Financial Institute	www.cannonfinancial.com
CFM	Certified in Financial Management	Institute of Management Accountants	www.imanet.org
CFP	Certified Financial Planner	Certified Financial Planner Board of Standards	www.cfp.net
CFSA	Certified Financial Services Auditor	Institute of Internal Auditors	www.theiia.org
CGAP	Certified Government Auditing Professional	Institute of Internal Auditors	www.theiia.org
CGFM	Certified Government Financial Manager	Association of Government Accountants	www.agacgfm.org
CHE	Certified Healthcare Executive	American College of Healthcare Executives	www.ache.org
ChFC	Chartered Financial Consultant	The American College	www.theamericancollege.edu
CHFP	Certified Healthcare Financial Professional	Healthcare Financial Management Association	www.hfma.org
CIA	Certified Internal Auditor	Institute of Internal Auditors	www.theiia.org
CIDA	Certified Investments and Derivatives Auditor	Investment Training and Consulting Institute	www.investci.com
CIRA	Certified Insolvency and Reorganization Accountant	Association of Insolvency and Restructuring Advisors	www.airacira.org
CIRM	Certified in Integrated Resource Management	APICS	www.apics.org
CISA	Certified Information Systems Auditor	Information Systems Audit and Control Association	www.isaca.org
CISM	Certified Information Security Manager	Information Systems Audit and Control Association	www.isaca.org/cism
CISP	Certified IRA Services Professional	American Bankers Association, Institute of Certified Bankers	www.aba.com/ICBCertifications
CISSP			www.isc2.org
	Certified Information Systems Security Professional	International Information Systems Security Certification Consortium	
CITP	Certified Information Technology Professional	American Institute of Certified Public Accountants	www.aicpa.org
CLF	Chartered Leadership Fellow	The American College	www.theamericancollege.edu
CLU	Chartered Life Underwriter	The American College	www.theamericancollege.edu
CMA	Certified Management Accountant	Institute of Management Accountants	www.imanet.org
CPA	Certified Public Accountant	American Institute of Certified Public Accountants	www.aicpa.org
CPCU	Chartered Property Casualty Underwriter	American Institute for Chartered Property Casualty Underwriters Society	www.aicpcu.org
CPEA	Certified Professional Environmental Auditor	Board of Environmental, Health, & Safety Auditing Certifications	www.beac.org
CPFO	Certified Public Finance Officer	Government Finance Officers Association	www.gfoa.org
CPIM	Certified in Production and Inventory Management	APICS	www.apics.org
CPM	Certified Public Manager	Florida Center for Public Management, Florida State University	www.fcpm.fsu.edu
CPP	Certified Payroll Professional	American Payroll Association	www.americanpayroll.org
CQA	Certified Quality Auditor	American Society for Quality	www.asq.org/certification/
CRA	Certified Risk Analyst	American Academy of Financial Management	www.financialcertified.com
CrFA	Certified Forensic Accountant	American College of Forensic Examiners Institute	www.acfei.com
CRSP	Certified Retirement Services Professional	American Bankers Association, Institute of Certified Bankers	www.aba.com/ICBCertifications
CTFA	Certified Trust and Financial Advisor	American Bankers Association, Institute of Certified Bankers	www.aba.com/ICBCertifications
CTP	Certified Treasury Professional	Association for Financial Professionals	www.afponline.org
CVA	Certified Valuation Analyst	National Association of Certified Valuation Analysts	www.nacva.com
EA	Enrolled Agent	Internal Revenue Service	www.irs.gov/taxpros/agents
FCPA	Forensic CPA	Forensic CPA Society	www.FCPAS.org
GVA	Government Valuation Analyst	National Association of Certified Valuation Analysts	www.nacva.com
PFS	Personal Financial Specialist	American Institute of Certified Public Accountants	www.aicpa.org
REBC	Registered Employee Benefits Consultant	The American College	www.theamericancollege.edu
RHU	Registered Health Underwriter	The American College	www.theamericancollege.edu